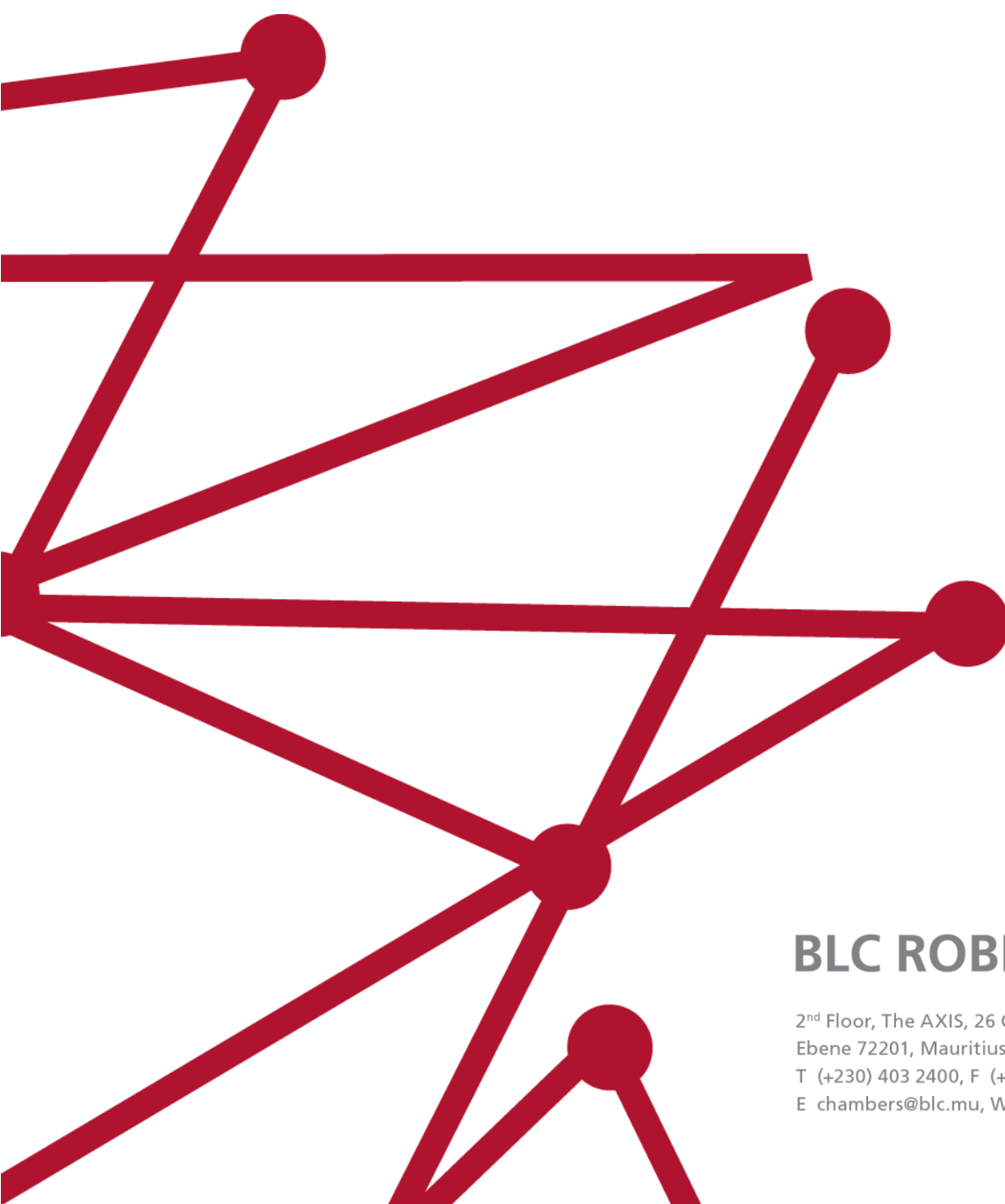


# BHAVNA RAMSURUN

PROFILE



**BLC ROBERT**

**ALN**



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## **BHAVNA RAMSURUN**

PARTNER

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### **BACKGROUND**

**Bhavna Ramsurun** is a Partner at BLC Robert & Associates and is involved in diverse aspects of financial regulatory matters with a special focus on investment funds, capital markets regulation and securities law.

Bhavna frequently advises on the fund formation, the establishment of financial services providers and institutions and regulatory compliance. She has represented a number of fund managers, private equity and venture capital firms, investment funds and financial institutions as well as institutional investors. Her work consists of structuring and setting up fund structures and other types of private investment vehicles, and this includes advising on regulatory matters. She also regularly intervenes on transactional work and ongoing compliance issues.

She advises on securities law and capital market matters including the securities offering (private and public), listing of securities (structured products, exchange traded funds, equity, and debt securities) on the Stock Exchange of Mauritius, takeover regulation and issuers' regulatory obligations. Bhavna has advised domestic and international players on their capital raise on the Mauritian market and on a cross-border basis. She has also represented investors in acquisition of shares and takeovers of public companies.

### **ACCOLADES**

- Rising Star Partner 2023 - *IFLR1000*
- Up and Coming Individual – *Chambers Global*

### **PUBLICATION**

- Chambers Global Practice Guide 2024, Mauritius chapter on Investment Funds

## MEMBERSHIPS IN PROFESSIONAL SOCIETIES

- Mauritius Bar Association
- Member of the Honourable Society of Middle Temple

## PROFESSIONAL QUALIFICATIONS

|      |  |
|------|--|
| 2008 | The College of Law, London, Bar Vocation Course                  |
| 2006 | Middlesex University, London, LL.M in International Business Law |
| 2004 | Middlesex University, London, LL.B Honours                       |

## CAREER SUMMARY

|             |   |
|-------------|---|
| 2020 - Date | Partner, BLC Robert & Associates                          |
| 2018 - 2020 | Senior Associate, BLC Robert & Associates                 |
| 2009 - 2018 | Associate, BLC Robert & Associates                        |
| 2008 - 2009 | Pupil Barrister, Chambers of Sir Hamid Moollan            |
| 2009 - 2009 | Pupil Barrister, Office of Me A.B Atchia, Senior Attorney |


## AREAS OF EXPERTISE

- Capital Markets
- Investment Funds
- Financial Services Regulations

## TOP MATTERS

- Advised on the setting up of Transform Health Fund, which brings together commercial, public and private investments for the purpose of making private debt and private equity investments in Africa in the healthcare sector with a high impact focus.
- Acting as legal advisor for LeapFrog Emerging Consumer Fund IV, the fourth fund of the impact investing manager, Leapfrog, targeting investments in financial inclusion and health in Africa and Asia.
- Acted as Mauritian counsel to Evolution III LP, a closed-end fund in Mauritius targeting renewable energy, energy efficiency, energy access and other resource efficiency projects and related corporate investments in Africa, with a fund size of up to USD 500,000,000.
- Advised Cecile Holding Ltd on the acquisition of The Union Sugar Estates Company Limited, company listed on the Stock Exchange of Mauritius.

- Assisted on the set up of fourth dedicated pooled investment vehicle with fund size of USD 500 million for Lightspeed India Partners which is venture capital firm focused on investment in technology companies in India and Southeast Asia.
- Acted for Metier International in connection with its takeover of the management of the Catalyst Fund II LP, a USD 150 million fund established in Mauritius to make investments in debt, equity and quasi-equity related securities in a diversified portfolio of companies in sectors such as consumer staples (food, beverage and other consumer goods), financial services, industrials and healthcare.
- Acted as Mauritian legal advisor in the setting up of WWB Capital Partners II, L.P., the second fund promoted by Women's World Banking, and which invests in financial services providers to promote access to and the use of diverse financial products and services for women clients and promote gender diversity in the investee companies of the fund.
- Acted as counsel to Investcorp (Holdings) Ltd and was responsible to provide legal advice on all streams of the note issuance (including assessing the security to be granted by group companies). We also assisted the issuer and the transaction adviser on the offering document and listing particulars of notes to be submitted to the Stock Exchange of Mauritius.
- Advised AfricInvest on the setting up of AfricInvest Financial Inclusion Vehicle LLC, an evergreen platform for investing in financial institutions in Africa.
- Advised HWIC Asia Fund (part of the Fairfax group) on the takeover of Eagle Insurance Limited, an insurance company listed on the Stock Exchange of Mauritius.
- Acted as Mauritian legal advisor in the formation of Alitheia IDF Fund LP, a USD 75 million fund investing primarily in high-growth small and medium enterprises in Africa with a specific focus on women-owned or led businesses to impact on the inclusion of more women as economic participants contributing to economic and social development.
- Acted as Mauritian legal advisor to Grit Real Estate Income Group Limited on its listing and capital raise on the Official List of the London Stock Exchange.
- Advised a government-owned investment company on establishment of a note programme of MUR 1 Billion.
- Advised on the inaugural listing of depositary receipts on the Stock Exchange of Mauritius by African Export-Import Bank.
- Advised African Rainbow Capital Investments Limited in respect of the listing of its shares on the Johannesburg Stock Exchange.

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- Assisted on the setting up of Mediterrania Capital III, L.P., a Mauritius domiciled fund with a target size of USD 300 million and focusing its investments on Northern African countries.